

March 25, 2020

To the holders of the following ISINs (Barrier Reverse Convertibles on Index-underlyings):

CH0366456447	CH0472612784	CH0485099714
CH0406768942	CH0475024102	CH0485102070
CH0470247344	CH0475024334	CH0485102096
CH0366456439	CH0475024870	CH0485102245
CH0386295452	CH0475029937	CH0487343797
CH0391671333	CH0477589375	CH0487345503
CH0395769463	CH0477590795	CH0487351139
CH0395769570	CH0477590803	CH0490248017
CH0430374782	CH0477590811	CH0490254940
CH0442303407	CH0479751726	CH0492631301
CH0463455375	CH0482619928	CH0495573823
CH0463456340	CH0482619969	CH0498264511
CH0465315916	CH0482621833	CH0498265039
CH0466797757	CH0482621932	CH0498271326
CH0468335630	CH0482621957	CH0500510794
CH0470249613	CH0482623342	CH0502664797
CH0470249829	CH0485096520	CH0509386972
CH0470254530	CH0485096538	CH0511551209
CH0472609848	CH0485099482	
CH0472609921	CH0485099508	

Dear Investors

We are writing to you as holder of the above mentioned structured products (the "**Securities**") issued by UBS AG, acting through its London Branch (the "**Issuer**").

We would like to inform you that the price for which you acquired the Security in the secondary market was unintentionally quoted incorrect by UBS, by reflecting accrued interest in the ask price although accrued interest should NOT be included in the secondary market price according to the relevant product documentation.

Therefore, we are offering to all investors, who have bought the Securities in the secondary market a compensation of the amount that deviates from the amount effectively paid and the amount that should have been quoted if accrued interest was not included in the price.

For information on any required further actions and on payment arrangements please contact the Issuer via +41 44 239 76 76 or keyinvest@ubs.com, with the subject "Mispriced Index linked Product" until 30st April 2020 the latest.

We apologize for any inconvenience caused.

Sincerely,
UBS AG, London Branch
Issuer